

THE MEADOWS AT COAL CREEK HOMEOWNERS ASSOCIATION, INC.

BOARD OF DIRECTORS MEETING

Wednesday, November 18, 2015 7:00 pm

- **Call to Order** 7:12 pm

- **Attendees**

Board Members: Larry Brassem, Scott Buennemeyer, Kate Love and Rick Ruffino (ACC)

ACC Members: Valerie Buennemeyer and Elizabeth Rayburg

- **Approval of Minutes:** Previous Board Meeting Minutes were read and approved.

- **President's Report (Larry Brassem)**

Secretary position: still open

- **Treasurer's Report (Chuck King absent)**

None

- **ACC Report (Valerie Buennemeyer)**

Paint approval for 737 Apple Court.

- **Other Business**

Capitalization plan – Kate presented the capitalization plan (model and budget). Went over it line by line. The numbers are predicated on a 2.5% inflation estimate. General discussion of logic and slight adjustment for the numbers in the capitalization plan and dues. Dues: \$150.00/annually. Rick made a motion to approve the budget/dues and Scott seconded; motion approved 4-0.

Discussion around having Ellen Hickernell take care of the database, billing and collections.

- **Adjourned:** 7:30 pm