

The Meadows at Coal Creek Homeowners Association, Inc.
Aug 28, 2006

Attendees: Phil Barton, Ron Cummings, Ellen Hickernell, Rick Beaver

Call to Order: Phil Barton called the meeting to order at 6:45 PM

Approval of prior meeting minutes: Annual meeting minutes approved as corrected

Fence damage update: Contractor was to replace 26 boards on the Cherry St fence that had graffiti painted on them and then were sprayed over by Louisville police. The contractor subbed out the work the contractor doing it just flipped the 26 boards over because he could not find the right size. Phil believes the contractor is ordering the right boards to replace them and will do it for free. The board discussed the matter and decided to check with the neighbor affected to see if they had a problem with leaving the boards as they are since most of the board did not think they were a problem since they were stained over and reversing them. The board members will check the fence again Tuesday and make a recommendation.

Island and walkway maintenance: Ron will try to find another contractor to perform the landscaping.

Annual Picnic: The board felt the annual picnic was a very successful one and will send letters of thanks to the Committee that made it all come together. The picnic cost was \$892.83.

Newsletter: Rick will get a newsletter out in September with articles about the picnic and announce the annual Holiday Lights Contest for this year. Also Ron should have the CC&Rs in soft copy to be added to the web page.

Open discussion items from the members: None

Financial Statements: Reviewed and approved.

Writing Checks: DQ \$120, Russo \$592.88 (KT, supplies, Bouncer), Pottinger \$105 (face painter, permit, table cloths), Paul Williams \$74.95, Waste Connection \$922.23

Adjourn: Meeting adjourned at 7:42 PM, Next meeting September 18, 2006
6:30PM 516 Orchard Way

6-Jul Jan - Jul 06

Ordinary Income/Expense

Income

Annual Dues	\$0.00	\$10,200.00
Late Fees	\$0.00	\$45.00
Special Assessment	\$0.00	\$90.00
Status Report Fee	\$0.00	\$25.00
Title Transfer Fee	\$0.00	\$75.00
Trash Services	\$0.00	\$10,240.80
Total Income	\$0.00	\$20,675.80

Expense

Bank Service Charges	\$0.00	\$12.00
Copies and Faxes	\$32.79	\$50.45
Ground repairs/maintenance		
Grounds maintenance	\$0.00	\$6,175.00
Total Ground repairs/maintenance	\$0.00	\$6,175.00
Insurance	\$1,128.00	\$1,128.00
Postage and Delivery	\$39.00	\$157.78
Rent	\$0.00	\$70.00
Supplies		
Office	\$11.36	\$114.60
Total Supplies	\$11.36	\$114.60
Trash Service Expense		
fuel	\$60.33	\$60.33
Trash Service Expense - Other	\$861.90	\$5,931.30
Total Trash Service Expense	\$922.23	\$5,991.63
Total Expense	\$2,133.38	\$13,699.46
Net Ordinary Income	-\$2,133.38	\$6,976.34

Other Income/Expense

Other Income

Interest Income	\$26.31	\$99.54
Total Other Income	\$26.31	\$99.54
Net Other Income	\$26.31	\$99.54
Net Income	-\$2,107.07	\$7,075.88

MCCHOA June 2006 Balance Sheet

30-Jun-06

ASSETS

Current Assets

Checking/Savings

Heritage Checking \$1,974.64

Heritage Reserve \$5,082.77

Heritage Savings \$10,915.61

Total Checking/Savings \$17,973.02

Accounts Receivable

Accounts Receivable \$15.00

Total Accounts Receivable \$15.00

Total Current Assets \$17,988.02

TOTAL ASSETS \$17,988.02

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Pillar Reserve \$5,000.00

Total Other Current Liabilities \$5,000.00

Total Current Liabilities \$5,000.00

Total Liabilities \$5,000.00

Equity

Retained Earnings \$3,737.05

Net Income \$9,250.97

Total Equity \$12,988.02

TOTAL LIABILITIES & EQUITY \$17,988.02