

**The Meadows at Coal Creek
Homeowners Association, Inc.**

Board of Directors
Year 2000 Budget Meeting Minutes
December 6, 1999

Call to Order

The meeting was called to order at 6:30 pm.

Year 2000 Budget Proposal

The 1999 actual budget was discussed and the proposed 2000 budget was reviewed. A proposal to increase the HOA fees from \$42/year to \$62/year for the following:

- The HOA is responsible for maintenance of the common areas and services must be obtained.
- A reserve fund must be set aside to cover our brick pillars and signs
- The common areas will require some landscaping.

The proposal was voted upon and passed unanimously as was the Year 2000 budget pending receipt of the bill for the Cherry street fence. With that the meeting was adjourned.